



Monthly GMS Newsletter

September 2019

Volume 31, No. 9

ANA Federation Nonprofit Organization of the Year



GMS Events and Technology Director, Robin Berseth, recently attended the Chicago Nonprofit Conference and had the honor of attending the ANA Federation Nonprofit Organization of the Year Luncheon. All of us at GMS wish to extend a huge congratulations to [Feeding America](#), announced as the winner of the 2019 award. For more than 35 years, Feeding America has responded to the hunger crisis in America by providing food to people in need through a nationwide network of food banks.

Accounting Coding Errors

As grants and contracts pass the end of their contract year, are you finding timesheets, invoices, receipts for revenue, purchase orders, expense reimbursements and accounts receivable are being forwarded to you with expired element coding? Often this expired coding is not noticed until the Monthly Reports are reviewed or maybe the audit is being performed. Our GMS Accounting Software can help you catch these coding errors at the time of data entry, saving research time if caught later.

"Terminate Elements" is available at a relatively low cost. Once a contract year has ended, you simply go to General Ledger/Program Elements and change the element to Terminated status. Should a terminated element be entered in one of the books of entry, you will immediately receive a message that the element has been terminated and ask if you wish to override. If you answer yes, you may proceed to use that element number. If you answer no, opportunity will be given to enter a different element number.

Not only does this supplement allow you to terminate elements, you may also terminate general ledger codes.

Complete operating instructions for Terminate Elements can be found in your Help Manual under General Ledger/GL Supplements. Should you decide to purchase this supplement, please order directly online [HERE](#).

Pricing is as follows:

Purchase Price/Annual License/Maint. 1-2 Users \$100/\$15

3-4 Users
\$125/\$18.75

5+ Users
\$155/\$23.25

RLSS Direct Deposit

Direct Deposit is the most popular RLSS Supplement this month. If you are not currently using it, you may want to consider it.

RLSS Direct Deposit allows you to create an ACH file to upload to your bank to collect your loan clients' periodic repayments, thus insuring timely receipt. Once the ACH file has been prepared, you may then select to post these payments directly to each loan by simply clicking a button. This not only saves time by not needing to post to each loan separately, but also reduces the likelihood of data entry errors too!

This supplement contains three tabs.

Tab #1 is used to enter your agency's banking information. Routing numbers, origination numbers, bank name, etc. are entered along with checking or savings account type. Multiple bank accounts may be entered should you have more than one checking and/or savings account in which repayments should be deposited, i.e., different funding sources may require different bank accounts.

The second tab is where you will enter each loan client's banking information. It is a good idea to obtain a deposit slip from your clients to ensure correct account numbers. If you have set up multiple agency bank accounts on tab 1, you will also select which agency bank account this withdrawal will be deposited to.

Tab 3 is the processing tab. This is where you will create the ACH file for uploading to your bank(s), post the repayments to the loan accounts having monies withdrawn and print acknowledgement forms if you desire.

Complete operating instructions for Direct Deposit can be found in your Help Manual under Supplements. Should you decide to purchase this supplement, please order directly online [HERE](#).

Pricing is as follows:

Purchase Price/Annual License/Maint. 1-2 Users \$300/\$45

3-4 Users
\$350/\$52

5+ Users
\$410/\$61.50



Be sure to connect with GSM on social media!

After you connect let us know and we will give you and your agency a shout out!



Let us know you connected [HERE](#)



Lelia Hars, Finance Manager at East Central Florida Regional Planning Council in Orlando, FL recently retired.
Julie Bowes is the new Finance Manager.

Linda Goff, Account Clerk for the Community & Economic Development Department for the City of Bangor, ME
retired on July 31.

We wish Lelia and Linda the best as they begin this new chapter in their lives and we'd like to welcome Julie!

2020 Training Topics

Next month all GMS staff members will meet for our annual planning meeting. One of the items on our agenda will be a discussion on which training topics we will offer to GMS clients during 2020. We would like to hear from you and what training topics you would like to take part in. While we can't guarantee every topic requested is covered, we do try our best to accommodate your needs.

Also keep in mind that we offer Off-site Training Assistance year round. This specialized assistance can be customized for your agency on the topic(s) you need to cover. For more information on Off-site Training, please contact us at: service@gmsactg.com

TRAINING TOPIC SUGGESTIONS

** Indicates required field*

Name *

<input type="text"/>	<input type="text"/>
First	Last

Client Number *

Email *

Topics I would be interested in attending *

Submit



GMS ROAD SHOW

REGISTRATION CLOSES ON FRIDAY, SEPTEMBER 6TH

The last stop on our 2019 Road Show Tour will take place on October 10th in beautiful and sunny St. Pete Beach, Florida.

We will offer a trifecta of training on **Accounts Payable, Payroll and W2's**.

This is your final opportunity to attend training on the GMS Accounting System in 2019.



GMS WEBINARS

UP NEXT!

HR Law: Employees with Health Problems - Your Legal Obligations

General Nonprofit Webinar

Wednesday, October 23, 2019

Sign Up For Our Newsletter



To save or print the September issue of GMS News:

[newsletter file goes here](#)



Since 1980, GMS, Inc. (Grants Management Systems, Inc.) has designed specialized software with a demonstrated record of success for nonprofit and public organizations throughout the United States. For over 30 years GMS has successfully implemented accounting and revolving loan systems for grant and contract recipients, and continues to provide support long after the initial implementation of these systems, setting us apart from our competitors.

PRODUCTS & SERVICES

Accounting Servicing Software
Loan Servicing Software
Supplements
Indirect Cost Proposal

EVENTS & NEWS

GMS University
GMS Accounting Summit
GMS RLSS Summit
GMS Road Show
Webinars

SUPPORT & TRAINING

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